

PROPERTY MANAGEMENT FEE SCHEDULE

Monthly Management Fee:

1 Property: 8% monthly of rent collected (no fee when vacant)

2-4 Properties: 7% monthly of rent collected (no fee when vacant)

5 + Properties: 6% monthly of rent collected (no fee when vacant)

Other Fees:

- \$200 one-time setup fee (\$100 setup fee for any additional units)
- ½ one month's rent for placing a tenant (includes, marketing, advertising, co-operating agent fees, tenant screening, lease prep, etc)
- \$50.00 annual renewal fee, after the first year.
- Ammons Pittman Property Management retains late fees.
- Vacant Properties: Utilities must be put in owner's name, or a reserve of \$250 deposited with Ammons Pittman Property Management.